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**(Neb.)- Huskers' Hoiberg Owes Millions If He Leaves For College Job**

By: Jeremy Anderson Posted at: 04/05/2019 01:44 PM

LINCOLN, Neb. (AP) - New Nebraska basketball coach Fred Hoiberg will be required to pay the university between \$5 million and \$11 million if he leaves to take a college coaching job in the first five years of his contract.

The terms of Hoiberg's agreement are in a memorandum of understanding released Friday. His signed contract was not available.

Hoiberg will be paid \$2.5 million in the first year of his seven-year, \$25 million contract. That rises to \$3 million next year and to \$3.5 million for each of the following five years. He also can earn a total of \$2 million in retention bonuses.

If he leaves for another college job in the first year, he would owe Nebraska \$11.5 million. That amount decreases to \$5.25 million in year five.

If he leaves for an NBA coaching or executive job, he would pay \$2.5 million in year one and \$250,000 in year five.