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(Wyo.)- State Urges Preparation For Insurance Changes



By: Jeremy Anderson Posted at: 05/07/2013 02:17 PM

CHEYENNE, Wyo. (AP) - State Insurance Commissioner Tim Hirsig is urging Wyoming businesses to prepare for federal health care law requirements so they do not face unnecessary fines.

Many of the new health insurance requirements under the Affordable Care Act will take effect Jan. 1.

But Hirsig says employers need to spend the upcoming months understanding how the federal law will affect them.

He said one of those steps includes determining if a business qualifies as a small or larger employer. Larger businesses to pay a fine if they do not offer coverage to their employees.

Hirsig says that business owners should speak to consultants or contact the state Department of Insurance if they have questions.