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(Wyo.)- Wyoming's Investment Returns Likely To Help Budget



By: Jeremy Anderson Posted at: 05/17/2013 06:41 AM

CHEYENNE, Wyo. (AP) - Gov. Matt Mead's office says the latest Wyoming revenue figures continue to support his position that the state probably won't have to cut agency budgets in the coming year.

The state's Economic Analysis Division issued a report on state revenues on Tuesday. As of the end of March, the state's multi-billion-dollar Permanent Mineral Trust Fund was holding \$218 million in realized but undistributed capital gains.

If things hold steady, those capital gains will transfer to the state's General Fund in July. The state's currently operating on a two-year \$3.2 billion general funds budget. Other sources of state revenue are on-track with projections.

Mead early this year vetoed legislation that would have required state agencies to propose a range of budget cuts. He has said he would propose cuts if necessary.