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(S.D.)-Company Plans To Mine For More Black Hills Gold

By: Dennis and Kathi Brown Posted at: 02/24/2013 07:38 AM

LEAD, South Dakota (AP) - The Black Hills still has gold in them, and a Canadian-based mining company is hoping to cash in.

Mineral Mountain Resources, Ltd., is a mining company based in British Columbia. It recently acquired 289 mineral rights in the Rochford Mining District, about 20 miles away from the former Homestake Gold Mine in Lead.

The company has also been doing exploratory drilling for gold on 5,000 acres near Keystone for the past five months.

Brad Baker, vice president of Mineral Mountain's corporate development, says that the company has high hopes for the Rochford area. He says the goal is another "Homestake-like gold deposit."

That mine had been one of the country's most successful until it was shuttered and turned into an underground science lab.