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(Neb.)- Midwest Economic Index Rises Slightly



By: Jeremy Anderson Posted at: 12/03/2012 06:41 AM

OMAHA, Neb. (AP) - A monthly economic index report suggests an economic slump will continue over the next three to six months for nine Midwest and Plains states.

The Mid-America Business Conditions index rose slightly in November to a weak 48.0 from 46.5 in October. The figure was 50.4 in September.

The survey of business leaders and supply managers uses a collection of indexes ranging from zero to 100. Survey organizers say any score above 50 suggests growth while a score below 50 suggests decline for that factor.

Creighton University economist Ernie Goss oversees the survey, and he says it is tracking "economic weakness, particularly for nondurable-goods producers."

The survey covers Arkansas, Iowa, Kansas, Minnesota, Missouri, Nebraska, North Dakota, Oklahoma and South Dakota.